



MORNING MANTRA



Daily Derivatives & Market Report

FEB 08, 2023



The Reserve Bank of India's smaller interest rate hike finally energized Indian markets today and snapped two day's falling spree on Wednesday. Sensex and Nifty spent most part of day above 60500 and 17800 marks respectively. Persistent buying since morning in IT and Metal sectors' stocks lent support to bourses. Some positive global markets cues were also one of the factors, which kept the investors' hopes during the day. After trading with limited gains, BSE Mid cap index and BSE Small cap index extended their gains in afternoon session. Positive reaction to Federal Reserve Chair Jerome Powell's remarks also lifted the markets up. Investors fear faded as the Reserve Bank projected India's economic growth at 6.4 per cent for 2023-24, broadly in line with the estimate of the Economic Survey tabled in Parliament last week. Meanwhile, shares of most Adani group firms traded with huge gains throughout the day.

Following the broadly positive cues from Wall Street overnight, Indian markets made positive start after Federal Reserve Chair Jerome Powell's comments indicating inflation has started easing. Investors cheered Powell's comments on disinflation, hoping they indicated the central bank could continue slowing on its interest rate hike campaign. Further, indices showed stability till the end of the session after RBI Governor Shaktikanta Das announced a hike of 25 basis points in the repo rate, as widely expected by street. Besides, the Reserve Bank projected retail inflation to ease to 5.3 per cent in next fiscal from 6.5 per cent this year on assumptions of lower imported inflation, even though core inflation remains sticky. Traders shrugged off Reserve Bank Governor Shaktikanta Das' statement that weak global demand, current economic environment would be a drag on domestic growth.

On the global front, European markets were trading higher as investors digested the latest comments from U.S. Federal Reserve Chair Jerome Powell. Asian markets ended mixed amid signs of rising tensions between Washington and Beijing in recent days. Back home, Banking, auto and realty sectors remained in limelight post RBI policy announcement. Besides, Federation of Automobile Dealers Associations (FADA) in its latest data has showed that electric passenger vehicles retail sales declined by 10.51 per cent sequentially to 3,346 units in January 2023 over 3,739 vehicles sold in December last year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60663.79	377.75	0.63
NIFTY	17871.70	150.20	0.85
MIDCAP	24883.24	245.66	1.00
SMLCAP	28169.62	212.88	0.76
BSEFMC	16496.77	19.52	0.12
AUTO	30349.29	102.85	0.34
POWER	3562.29	-0.18	-0.01
REALTY	3296.51	4.56	0.14
BSE IT	30570.93	454.07	1.51
BANKEX	46964.74	22.71	0.05
OIL GAS	17657.95	56.15	0.32
METAL	20368.76	208.81	1.04
INDIA VIX	13.60	-0.53	-3.75

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1566	744	86
BSE	1996	1493	142

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3420	3721	(8)
NSE CASH	52993	54618	(3)
NSE F&O	17003370	21411319	(21)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.10	4.19	1.42
SENSEX	23.16	3.36	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6154	5213	941
FII	7618	8355	(737)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4074.09	2808.57	1266
Index Options	1017681.83	1024574.42	(6893)
Stock Futures	11647.52	9723.30	1924
Stock Options	13580.14	14185.04	(605)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	0.82
BANK NIFTY	0.90	0.94

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.28	103.09	0.19

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.343	7.309	0.47
USA	3.655	3.674	-0.53

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1880.49	7.55	0.40
Silver	22.42	0.21	0.97
Crude-Oil	78.25	1.11	1.44
Brent-Crude	84.64	0.95	1.14

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.64	-0.17	-0.21
24 FEB -23 EUR-INR	88.84	0.08	0.09
24 FEB -23 GBP-INR	99.93	0.64	0.64
24 FEB -23 JPY- INR	63.37	0.48	0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17872	17684	17778	17838	17932	17993
SENSEX	60664	60126	60395	60594	60862	61061
NIFTY FUTURES	17921	17729	17825	17882	1798	18035
BANK NIFTY	41538	41189	41363	41578	41752	41966
CNX IT	30774	30187	30480	30709	31003	31232
CNX MIDCAP	30944	30499	30722	30852	31074	31205
CNX SMALLCAP	9479	9348	9414	9451	9516	9553
INDIA VIX	13.60	13.09	13.34	13.80	14.05	14.51

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 09-02-2022

AMBUJACEM, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

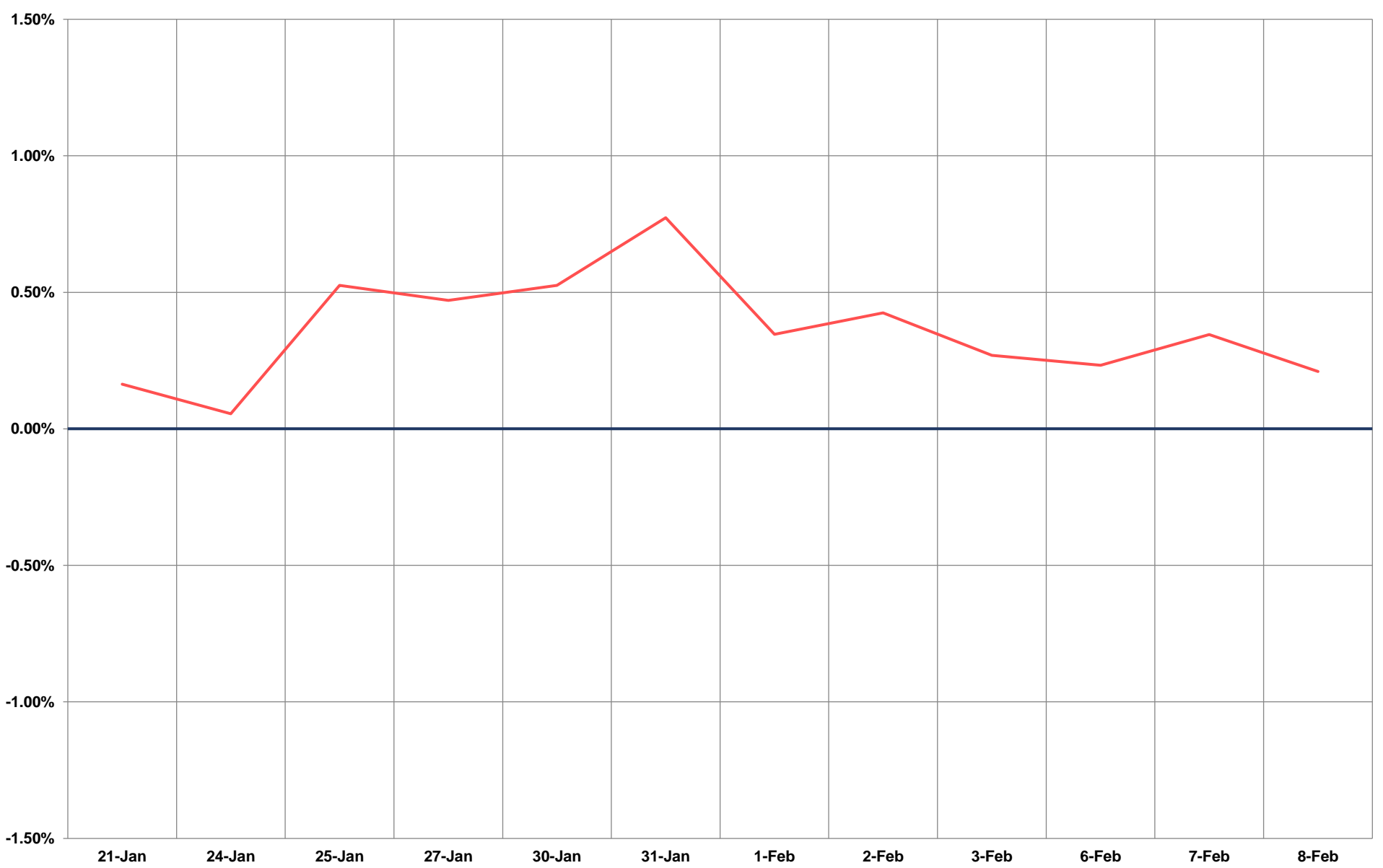
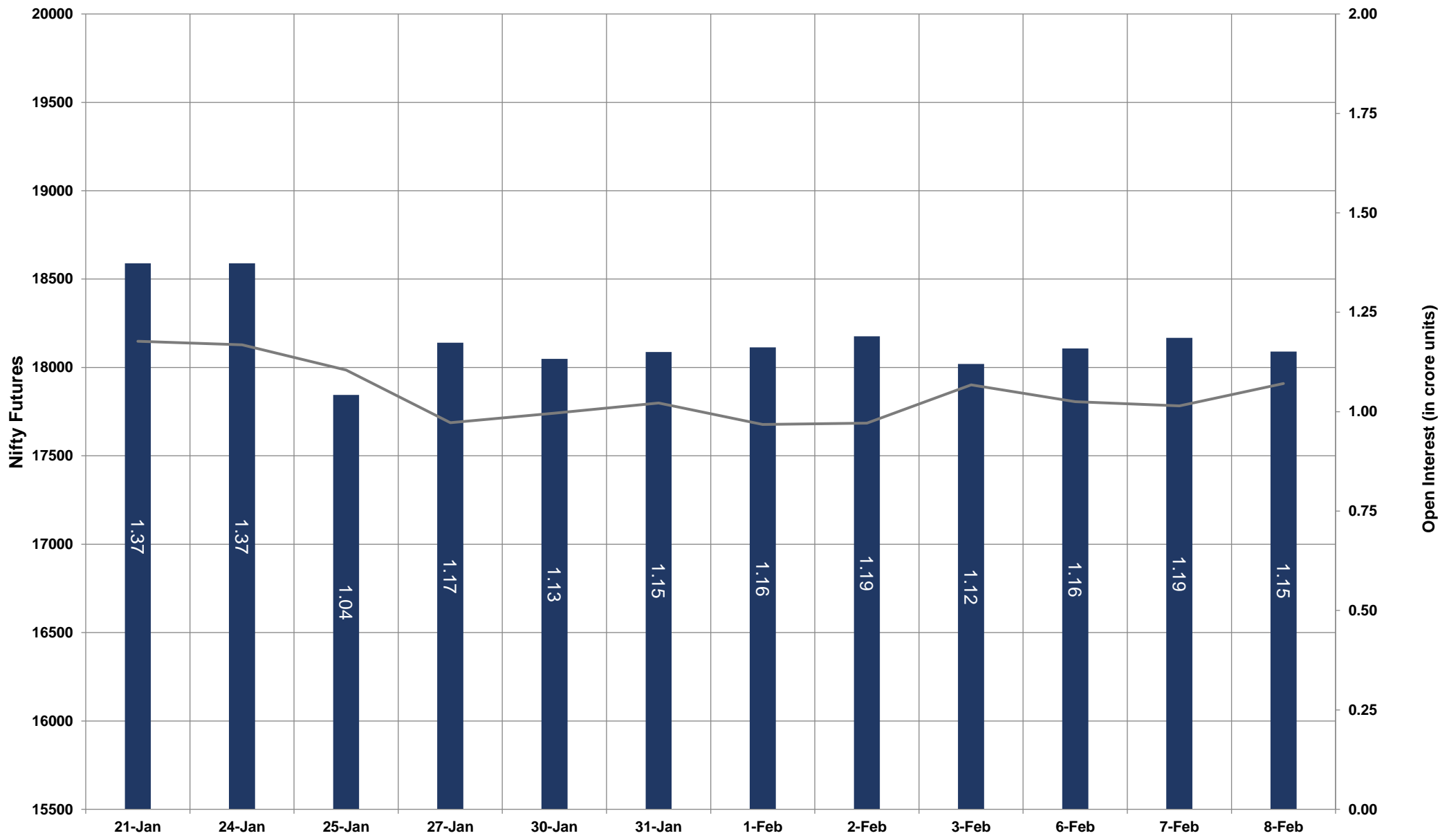


- Nifty Cash = **17871.70 (0.85%)**
- Resistance levels = **17960** and **18020**
- Support levels = **17770** and **17680**

TECHNICAL VIEWS



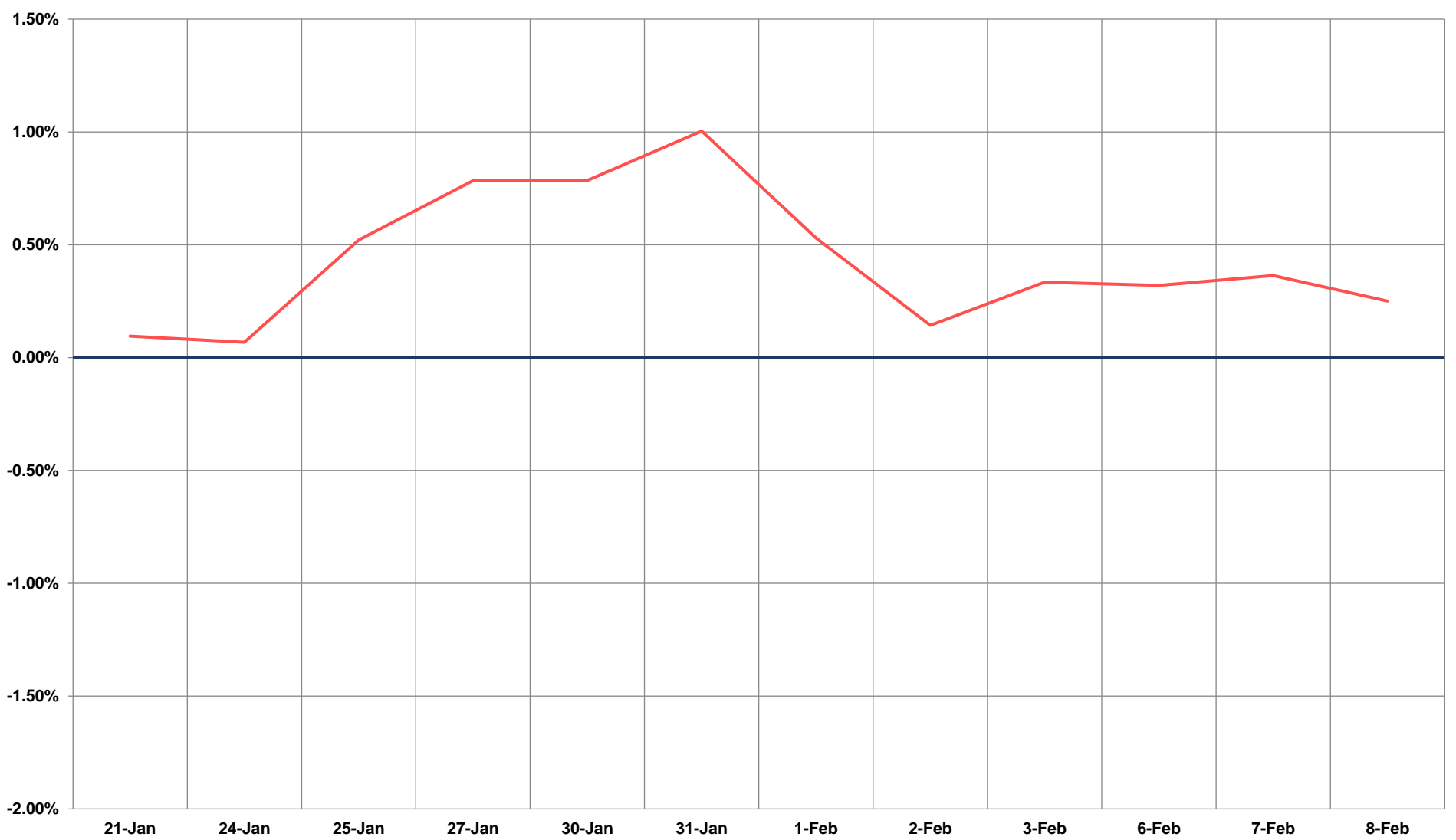
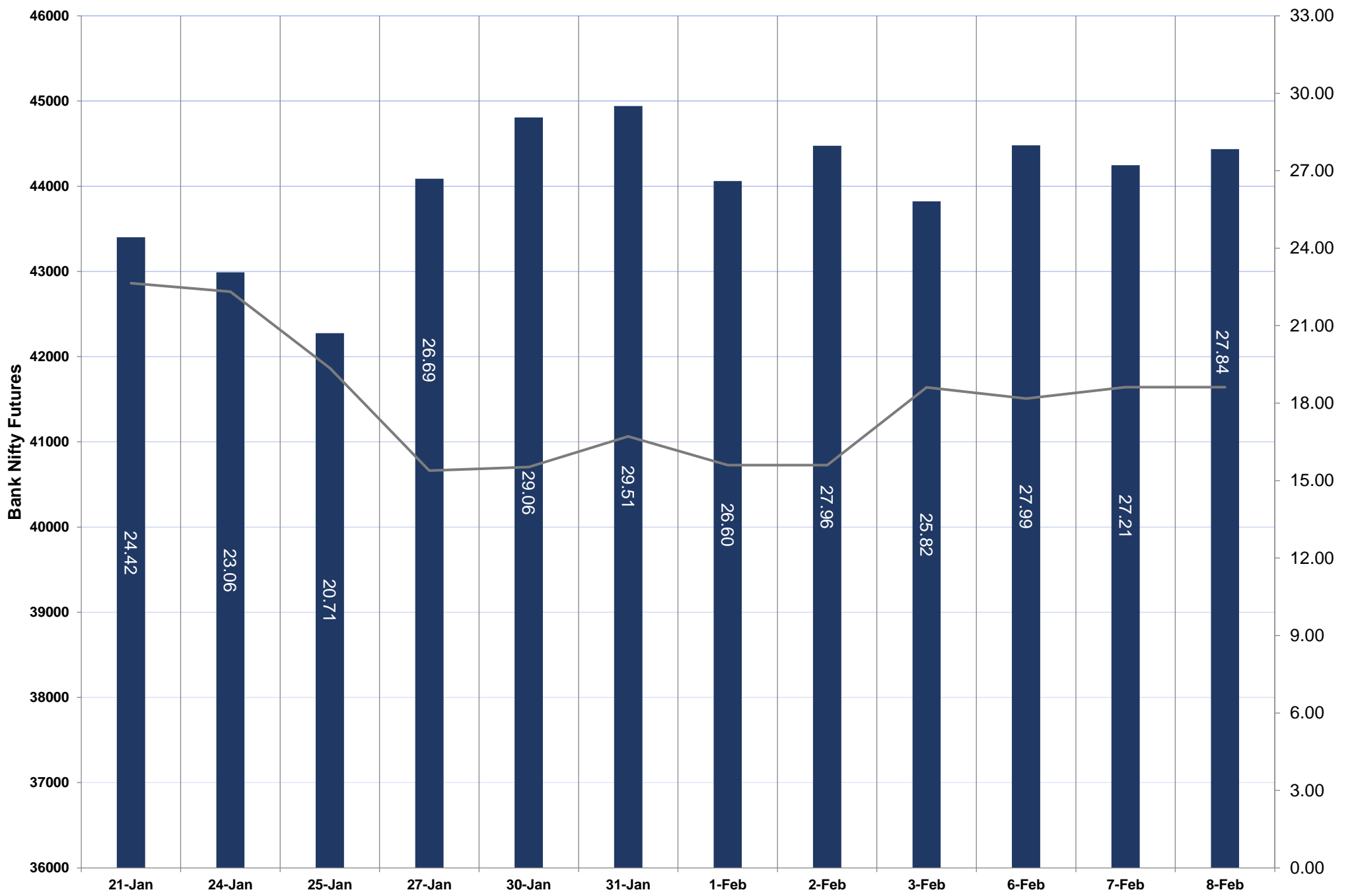
NIFTY FUTURES



TECHNICAL VIEWS



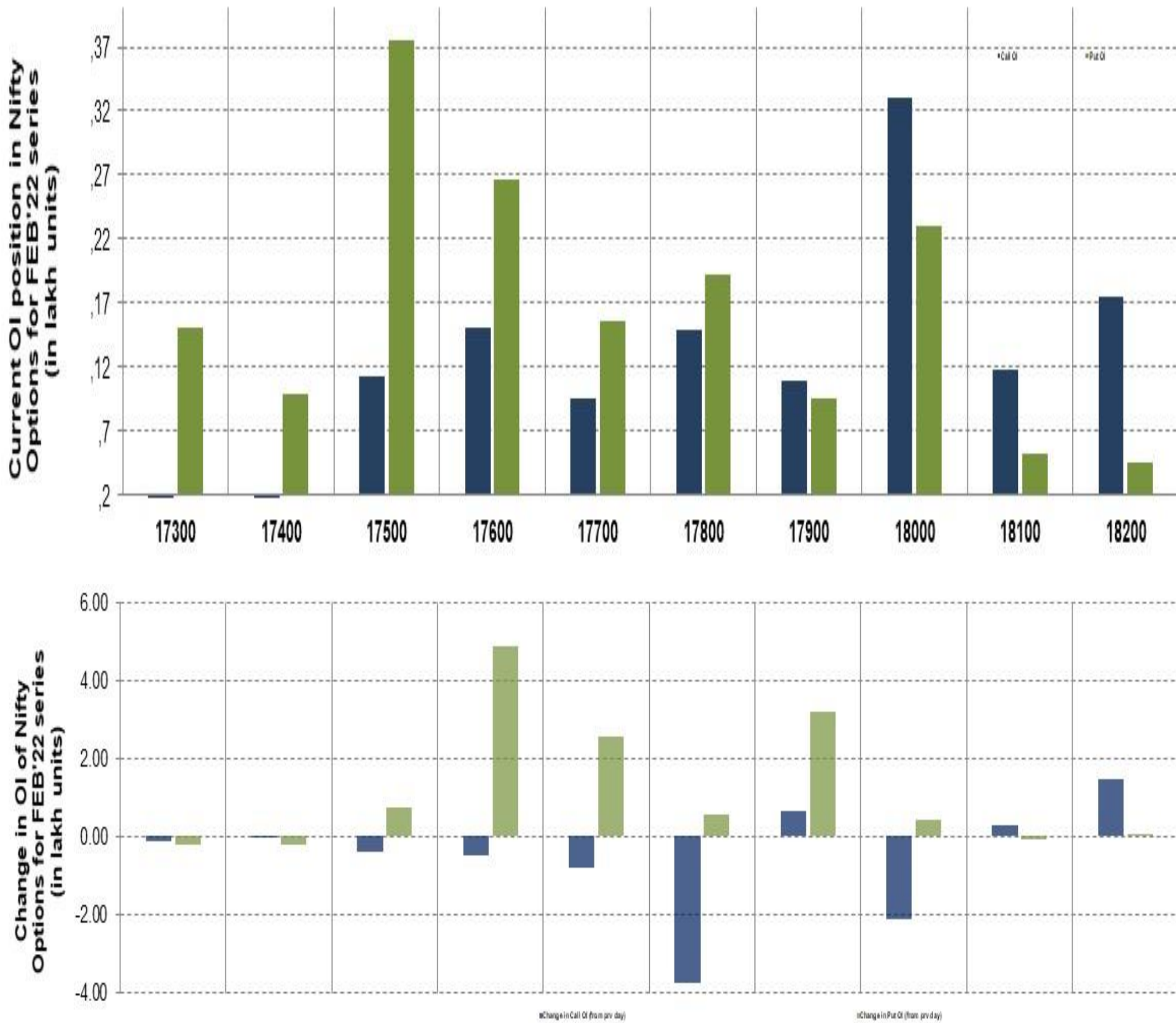
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.37 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.48 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest** an outstanding was 3.30 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.75 millions for puts at **Strike Price of 17500**

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